



ERNAKULAM BRANCH OF
SICASA

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

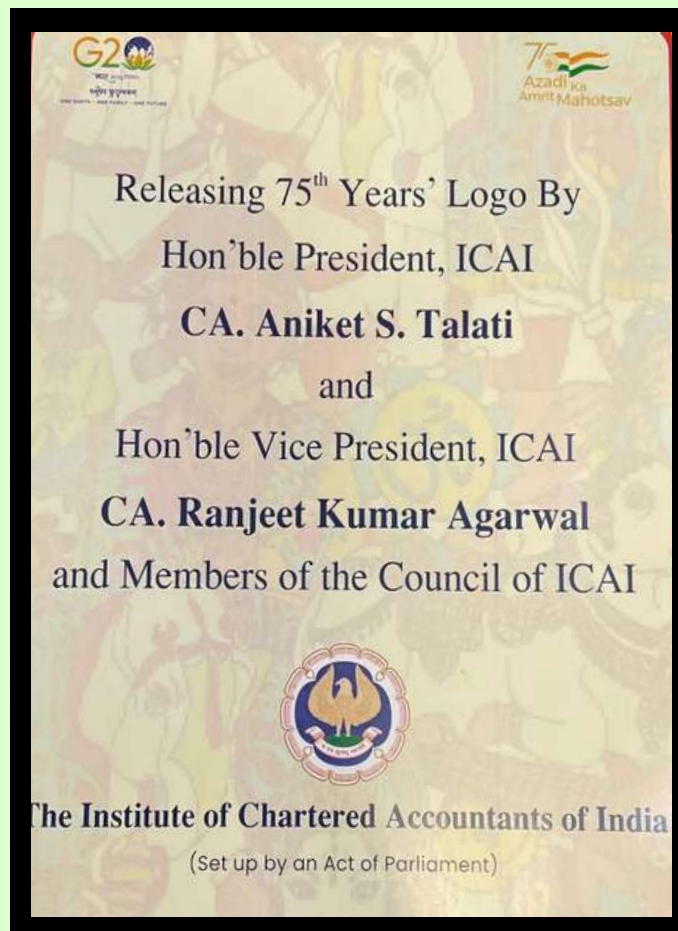


INICIO 

Celebrating 75th CA Day



**NEW LOGO OF THE INSTITUTE
LAUNCHED IN CONNECTION
WITH 75th YEAR**



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Chairman's Message



Dear students,

Warm greetings to all of you.

June saw a host of initiatives by Ernakulam Branch of SICASA and tremendous participation from our students. I extend my warmest wishes and gratitude to all the students who participated in the National Conference of CA Students held recently at Ernakulam. The conference saw the active participation of more than 900 delegates from across the country, making it a resounding success. Your enthusiasm and eagerness to learn were truly inspiring, and it is through such collective efforts that we continue to elevate the standards of our profession.

I would like to express my deepest appreciation to the organizing committee, led by our hardworking and dedicated SICASA committee members, who worked tirelessly to ensure the seamless execution of the conference. Their meticulous planning, attention to detail, and unwavering commitment played a pivotal role in the event's success. Moreover, I extend my thanks to the esteemed speakers, industry experts, and professionals who generously shared their insights and experiences, enlightening our student community.

I would like to place on record my gratitude to the SSEB of ICAI and the Ernakulam Branch of SIRC of ICAI for giving Ernakulam Branch of SICASA the opportunity to be hosts to the 2 day National Conference. Chairperson CA Deepa Varghese, Immediate Past chairman CA Jose KV and Treasurer CA Suresh G deserves special mention for the wholehearted contribution and guidance throughout the conference.

National Talent Hunt organized by SSEB of ICAI was another major event in June, I am elated to extend my congratulations to our students who participated. The enthusiasm and vigor to learn that we saw in our students are commendable. Pitch Deck and Elocution competition were held at Branch and Regional Levels. Special congratulations to our student, Nidhi Kakkat for being selected to Represent SIRC at the National Level.

As July draws close, we are celebrating a moment in the history of our profession with the 75th CA Day, to be celebrated on July 1st. CA Day holds a special place in our hearts. It reminds us of the responsibilities and privileges that come with being a part of this noble profession. It is a day to acknowledge and appreciate the tremendous efforts we put in to achieve our goals and aspirations. CA Day also serves as an occasion to renew our commitment to upholding the highest standards of professionalism, ethics, and integrity. Together, let us strive to be the torchbearers of the accounting profession, driving positive change, and contributing to the growth and development of our nation.

Yours sincerely,
CA. Tonny Varghese
Chairman,
SICASA Ernakulam

Secretary's Report

Saikripa

SRO0650107



Hello dear readers! As another month passes, it's vital to reflect on the experiences and lessons we've gained. Throughout the month of June, SICASA Ernakulam had vivid and memorable experiences that contributed to increased students' participation and organisational growth as a whole.

To begin, SICASA Ernakulam had organised a Mini Marathon in connection with World Environment Day on June 5, 2023, at 06:30 a.m. at Jawaharlal Nehru Stadium in Kochi. We were blown away by the passionate involvement of our dear Members and around 70 students for the event at such an early hour of the day.

Our institute offers several enhancements programmes each year to boost student confidence and communication skills. This month, ICAI announced CA Students' National Talent Search 2023 which included Two of the competitions, viz., the Elocution Contest and the Pitch Deck Competition, which were brainstorming events for students. We witnessed active participation from students and Two Winners from Elocution Contest and Winner of Pitch Deck Competition represented our branch at Regional Level. We are very happy to inform that Nidhi S Kakkat, one of the contestants who represented our branch at regionals, won the regionals and represented SIRC at Nationals.

We are extremely happy and proud to announce the success of CA Students' National Conference- Advaita 2023 held on 16th & 17th of June 2023 at Gokulam Convention Centre, Kaloor. With over 900 registrations, we received tremendous support from both members and students. Distinguished speakers from across the country shared their valuable insights through motivational and special sessions and remarkable presentations by paper presenters from PAN India on various topics also added immense value to the conference. Additionally, the cultural programmes featuring special performances by students had been a delightful addition to the event.

Let me take this opportunity to thank and congratulate all those who have devoted their time and efforts, day and night, to this grand event- National Conference. Your dedication and commitment were vital in the programme's success.

International Day of Yoga was celebrated at the branch on 21st June 2023 collaborating with the Isha Foundation and focusing on the theme "Yoga for Vasudhaiva Kutumbakam" added a meaningful and inclusive dimension to the event.

World Music Day was celebrated with a unique and engaging event - Reel Anthakshari Competition based on views and likes on Instagram. We thought of making it a creative event so as to involve students and promote musical talent.

SICASA Ernakulam aims at creating an environment where students can have fun while also focusing on personal growth and development. We also thrive to provide students with the opportunity to explore new things, develop skills, and broaden their knowledge beyond traditional academics in such a way that it brings them joy and contribute to their overall happiness and success in the long run.

Keep checking for updates about our forthcoming event announcements.
Best wishes and warm regards. Enjoy your reading.

Vice Chairman's Report

Sreeraj Remesh

CRO0625712



Greetings to all the readers. I am delighted to present the Vice Chairman's report for the month of June. During this time, our branch has witnessed several notable events and achievements, which have contributed to the growth and success of our students' association.

First and foremost, I would like to acknowledge the outstanding response we received for the Mini Marathon organized by our branch. The event witnessed a tremendous turnout, with participants coming in from all over Kochi. The enthusiasm displayed by everyone involved was truly remarkable, making the Mini Marathon a resounding success. I extend my heartfelt appreciation to all the participants and volunteers who contributed to its success.

Another significant event that took place during this period was the National Talent Search 2023, which included an Elocution and Pitch Deck competition. The event provided a platform for young talents to showcase their communication and presentation skills. It was heartening to witness the participants' level of preparation and passion for their chosen topics.

Furthermore, I am delighted to announce the massive success of the CA Students' National Conference 2023, hosted by our branch. The conference brought together budding chartered accountants from across the nation, providing them with an opportunity to enhance their knowledge, network, and professional development. Distinguished speakers from the industry shared their valuable insights, inspiring the attendees to strive for excellence in their careers. In addition to the informative sessions, the conference also featured a colorful cultural evening, which added a touch of entertainment and cultural diversity to the event.

As we reflect upon the accomplishments of the past months, it is important to acknowledge the collective efforts and dedication of the Ernakulam Branch of SICASA. I express my sincere gratitude to the committee members, core committee, and all the volunteers who have worked tirelessly to organize these events and ensure their smooth execution. Your commitment to the betterment of our association is commendable, and I am proud to be associated with such a dedicated team.

Looking ahead, we have an exciting lineup of events and initiatives planned for the coming months. I encourage all members to actively participate and contribute to these endeavors, as it is through our collective efforts that we can continue to create a positive impact in the lives of aspiring chartered accountancy students.

In conclusion, I extend my sincere thanks to each and every member of the Ernakulam Branch of SICASA for their continued support and involvement. Together, we will strive to foster a nurturing environment that empowers and uplifts our future chartered accountants.

Happy reading!

Editors' Note

As we bid farewell to the month of June, we are delighted to present you with this edition of our committee's magazine, highlighting the remarkable activities and accomplishments that took place throughout the month. It has been a period filled with meaningful events, insightful discussions, and moments of reflection. On June 5th, we joined hands with millions around the world to celebrate World Environment Day. In addition, we rejoiced in marking the International Day of Yoga on June 21st. Embracing the age-old practice of yoga, we came together to promote physical and mental well-being. The positive energy generated on this day was truly uplifting, leaving a lasting impact on all who participated.

One of the major highlights of June was the successful organization of our highly anticipated National Conference, "Advaita- Discover your inner self". Held on 16th and 17th of June, the conference gathering professionals, experts, and enthusiasts from across the country. It served as a platform for sharing knowledge and exchanging ideas regarding the technical sessions- Information Technology, Startup Ecosystem, Auditing and Indirect Taxes.

In addition, motivational sessions by various reputed speakers also provided various insights. The interactive session by SSEB, Board of Studies was a remarkable opportunity to explore various aspects and address critical challenges in our field.

The cultural event- "Nakshatra" also witnessed a bunch of abundant talents which was nothing less than a spectacle. We are immensely proud of our committee members who worked tirelessly to ensure the conference's success, and we extend our heartfelt gratitude to all the attendees for their valuable contributions.

We extend our sincere appreciation to our readers for their continued support and encourage you to engage with the content within this magazine. Together, let us continue to strive for a better future, nurturing the environment and fostering wellness in our lives and the lives of those around us.

Wishing you an enriching and fulfilling journey through the pages of this edition.

Happy reading!!



DEVIKA NISHU



ABHIRAMI



ANJALI



ATHULYA



JITHIN



SOOREJ

TYPES OF START-UP FUNDING

**-Shoaib Shoukath
SRO0686738**

“Success of the young entrepreneur will be the key to India’s transformation in the new millennium.” - Dhirubhai Ambani

Start-ups are innovative ventures that strive to bring new ideas, products, and services to the market. However, turning these ideas into successful businesses often requires substantial financial resources. Securing funding is a critical aspect of start-up development and growth. In this essay, we will explore the various modes of funding available to startups, highlighting their advantages, disadvantages, and suitability in different stages of a start-up’s lifecycle.

Different Types of Funding:

1. Bootstrapping
2. Angel Investors
3. Venture Capital Funding
4. Crowd-Funding
5. Accelerators and Incubators

Bootstrapping:

Bootstrapping refers to the practice of funding a start-up using personal savings, credit cards, or small loans from friends and family. It allows entrepreneurs to retain full control over their ventures and minimize external obligations. Bootstrapping can be an attractive option in the early stages of a startup when the capital requirements are relatively low. It encourages resourcefulness, financial discipline, and a focus on profitability. However, bootstrapping may limit growth potential and hinder scalability, as the funds available are often limited.

Bootstrapping a company occurs when a business owner starts a company with little to no assets. This is in contrast to starting a company by first raising capital through angel investors or venture capital firms. Instead, bootstrapped founders rely on personal savings, sweat equity, lean operations, quick inventory turnover, and a cash runway to become successful. For example, a bootstrapped company may take preorders for its product, thereby using the funds generated from the orders to build and deliver the product build and deliver the product itself.

Advantage of Bootstrapping: It allows an owner to retain control over the company. Though one of the options is to pursue short-term financing from a third-party, most forms of bootstrapping rely on just the owner's resources. This means the owner doesn't need to sacrifice long-term flexibility due to short-term constraints. Bootstrapping may lead to greater short-term profitability as the owner is hyperconscious of costs. For example, the owner may intentionally avoid costs in the short term, though these expenses like software and infrastructure are necessary in the long term.

In short, the advantages are:

1. Bootstrapping is cheap, which means there is normally a low cost of entry.
2. You are your own boss, so “You Call the Shots”.
3. You have the freedom and flexibility to develop your business.

Disadvantages of Bootstrapping: Not all aspects of bootstrapping are great, especially in the long term. Because the financing of the company may not be 100% secured, there is an increased risk that the business may fail, especially if a large unforeseen expense arises. As there are many areas in a company that may fall short such as a supplier not following through or equipment breaking, a company may find it needs capital sooner than it may originally expect.

To sum it up, the disadvantages of bootstrapping are:

1. You may experience cash flow problems.
2. Equity issues may arise if there are multiple founders.
3. The risk of failure can be high.
4. You may find your stress levels shooting up.

Many of the successful companies that we see today had their humble beginnings as bootstrapped enterprises. Examples of these include:

1. Dell Computers (DELL)
2. Meta (META), formerly Facebook
3. Apple (AAPL)
4. Clorox (CLX)
5. Coca-Cola (KO)
6. Hewlett-Packard (HPQ)
7. Microsoft (MSFT)
8. Oracle (ORCL)
9. eBay (EBAY)

Angel Investors:

Angel investors are affluent individuals who provide capital to start-ups in exchange for equity ownership. They typically invest in the early stages of a company's development and offer more than just financial resources. Angels often bring valuable expertise, mentorship, and industry connections to the table. Furthermore, they have a higher risk tolerance compared to traditional investors. However, securing angel investment can be challenging, and entrepreneurs may need to dedicate substantial time and effort to attract and negotiate with potential investors.

To continue reading:

http://www.sicasaernakulam.in/View_Article.php?article_id=46&Month=July&Year=2023

CARTOON CORNER



Arjun J
SRO0640540



Aparna Gupta
CRO0586401



SCRAP BOOK





SCRAP BOOK



FUN CORNER

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Get your brain cells working and win an opportunity to appear in the next edition of our Newsletter. All you have to do is solve this sudoku, scan the QR Code and send your solution.
So what are you waiting for!!





UPCOMING EVENTS IN JULY 2023



01

CA Day
celebrations- Blood
Donation Drive



06&07

Online Workshop on
Individual ITR Filing



09

Impetus 2023 -
Badminton
Tournament



15

One day Seminar on
Company Audit



16

Impetus 2023 -
Basketball
Tournament

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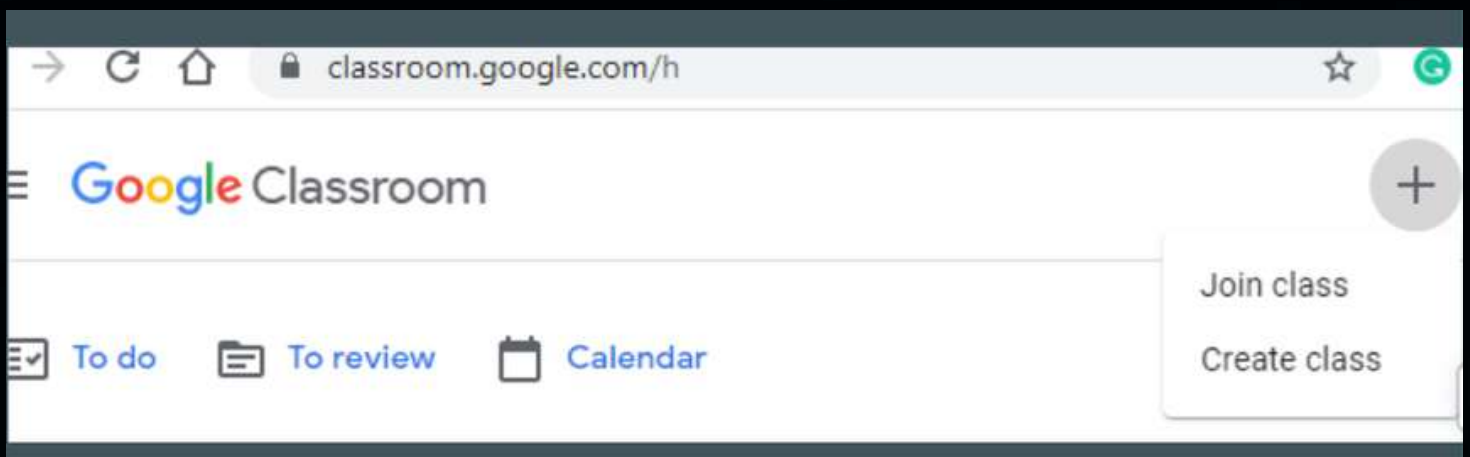
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