



ERNAKULAM BRANCH OF
SICASA

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

**ARE WOMEN
WITH GUNS
SAFER?**

RAJAT SANTHOSH

**SHE'S TOO
OLD! OR IS
SHE?**

ALLEN ALEX

Swasti

CELEBRATING
Womanhood



E-NEWSLETTER

MARCH 2021

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WORD FOR THE MONTH

DUENNA

MEANING: FEMALE GUARDIAN

EXAMPLE : DUENNAS IN POPULAR
LITERATURE INCLUDE MINERVA
MCGONOGAL FROM **HARRY
POTTER**, AND EFFIE TRINKET FROM
THE HUNGER GAMES

CHAIRMAN'S MESSAGE



CA SALIM ABDUL RASHEED
CHAIRMAN
SICASA - ERNAKULAM BRANCH

I am humbled to communicate with the CA fraternity and students, as we are now part of a great mission of bringing up our august branch to even better heights. I am proud to disclose the fact that we could conduct programs in the physical mode after a time period of one year of suffering and online meetings. After all, we are here with the energy and enthusiasm doubled to lead the new normal life.

We, as a team, are proudly presenting the newsletter for the month of March 2021, and are very happy to inform the readers that we have achieved to conduct many productive programs. One of such programs is the One-day Bank Audit seminar, held on 24th of March at the YMCA, Palarivattom, which was inaugurated by Central council member CA Babu Kallivayalil. The session was led by CA Varun, CA Chirag and CA Manu. It was conducted on a physical platform, following the Covid protocols. The program was marked with an audience of more than 200 students.

As we are re-iterating the importance of lifting up the leadership and soft skill sets of our students, we have given life to the Toastmasters Club known as the CASK Orators Club, for the CA students to enhance the communication and the presentation skills, as in this competitive world, we shall go through difficult times without the articulation skills.

We have also introduced the brand new Musical Band of our CA students, as a part of the cultural programs. I am pleased to watch our students speaking, singing and performing, as we have seen them with books on their sides. In today's world we are well aware that women empowerment is playing an imperative role in the betterment of society as educating a girl is considered to be educating a village.

On March 8, the ICAI branch, Ernakulam, celebrated the International Women's day with all the joy and innovation, on which, the branch witnessed a lot of programs and competitions such as essay competition, elocution and much more. We did see a large number of participants at the branch on the said day. The winners were awarded by a bunch of great people.

Moreover, we have observed the need of physical finesse and sportsmen spirit to lead a life of great leaders in a student, as a part of which, we have conducted a cricket match which was named "Free Hit". We could watch the students taking runs and innings in a great way. The winners were awarded too.

We have planned to conduct a number of enriching programs in the coming days. The support and help I am receiving is commendable and I request such cooperation and guidance in the days to come. I strongly believe to work as a better team player and wishes the new financial year to be a resourceful one for all of us to endure.

SECRETARY'S REPORT

As the month of March comes to a close, looking back brings me nothing more than sheer happiness and satisfaction. Despite being the newly formed committee, we were able to conduct multiple events in such a short period of time.

One of our paramount achievements includes the forming of our very own Toastmasters club, The CASK Orators Club, in which about thirty CA students have formally registered as members. Toastmasters International helps the members develop their soft skills, improve effective communication, and produce world-changing leaders. Another huge success was our FREEHIT 2021, the cricket tournament conducted by the students for the students. Altogether 18 teams registered for this event, which is a milestone for our committee. Being a physical event in the times of corona was not easy on any of us. But I am proud to say that the event was conducted meticulously without breaking any covid protocols.

How can I leave out the first student seminar? With Bank Audit just around the corner, what could be a more apt topic? Distinguished speakers vocalized their thoughts and views on the different portions and amendments on the topic and a huge number of students arrived to attend the same.

To add to your list of accomplishments, we started our very own MUSIC BAND allowing us to showcase the talents of our students. The main objective of our committee is to satisfy the needs and the wants of all the CA students to the maximum extent possible. From cultural events to sports events, developing reading skills to speaking skills, you name it and we have an event for it. I would like to thank all the students, members, and staff for the immense support and encouragement.



SHIMY SHAJI
SRO 0596416

VICE CHAIRMAN'S REPORT

SICASA always thrives in providing you the best in whatever event we conduct, be it a sporting event, cultural fest or seminar. Every month we focus on making every activity count by reaching out to all the students through them. It was possible only because of the constant support of all, within and beyond the committee.

As we come closer to the stressful days of nearing an exam, just be free out the mind of students we conducted our cricket tournament FREEHIT'21, where students brought the spirit of the game on the field. TAXID XI bagged the first prize while Lannister came out as runners-up.

We also organized the BANK AUDIT SEMINAR which was lead by a prominent expert in the field and ended to be an informative and eye-opening session. I am also much excited to inform you that SICASA MUSIC BAND was also inaugurated on the same day, which received much appreciation from the audience.

We are planning numerous exciting events for the month of April that includes a photography competition, a face painting competition as a part of the HOLI celebration, and also an IPL auction competition to move in line with trending cricket season. As our exams are approaching, we are planning to conduct study circles.

We are also here to help you prepare for those days so that you all are a step closer to your success. We expect sincere cooperation and participation in all the events organized by the committee for the month. As always students are the pillars of this organization and the very reason for its existence.



KRISHNA GOPAN
SRO 0491630



DEVIKA VISWANATHAN



RAJAT SANTHOSH



JOSEPH TIJO



ROY JAISON



SIRAJUNNISSA T A

EDITORS' NOTE

"WELL-BEHAVED WOMEN SELDOM MAKE HISTORY"

- LAUREL THATCHER ULRICH

Another month passes by. Time is inevitable and it only makes sense to celebrate what we have, and honor the past, celebrate the present, and pave way for a better future.

The month of March celebrates Women's day on the eighth day. More than posting statuses on how great women are, how hardworking they are, we celebrate this day to honor them through our actions, more than words. And not just the women, this day also honors the men who stand with women to lift them up, who help them to get their wings, to stand by them no matter what.

And for the very same reason, the theme for this month's newsletter is "Celebrating Womanhood". It is our honor to prepare this newsletter in accordance with such beautiful theme.

We from the editorial committee are honored to put forth before you the colors, words, and creativity for this month. It is our mission to promote and spread the beautiful talents our beloved CA students possess.

Our life is too short to be completely immersed in the technical aspects of our course. At times we would need to free our brains and go to places where we can be appreciated for other aspects of our life. There are poets, storytellers, novelists, cartoonists, photographers, singers, dancers, and so on. And we from the editorial committee will always be dedicated to spreading those beautiful talents.



GOODS TRANSPORTATION AGENCY (GTA) Under GST

BY C NIRANJANA (SRO 0653569)

GTA

The definition of Goods Transport Agency under GST laws is provided in clause (ze) of notification no.12/2017-Central Tax (Rate) dated 28.06.2017, "Goods transport agency means any person who provides services in relation to transportation of goods by road & issues consignment note". Others may also hire out vehicles for goods transportation, only those issuing a consignment note shall be considered as GTA under the provisions of GST.

CONSIGNMENT NOTE

•Consignment Note is neither defined in the Act nor in the notification no.12/2017-Central Tax (Rate).

•Guidance can be taken from the meaning to the term under the Explanation to Rule 4B of Service Tax Rules, 1994.

""A document issued by GTA Against the receipt of goods for the purpose of delivery of goods by road in a goods carriage which is serially numbered, and contains the name of the consignor and consignee, registration number of the goods carriage in which the goods are transported, details of the goods transported, details of the place of origin and destination, person liable for paying service tax whether consignor, consignee or the goods transport agency."

If a consignment note is issued, it means that the lien on the goods has been transferred to GTA and now GTA is responsible for the goods to the consignee. Services Provided by GTA.

- a)Transportation of goods by road
- b>Loading/Unloading
- c)Packing/Non packing
- d)Trans-shipment
- e)Temporary Warehousing..etc

If the ancillary services referred to in (b) to (e) is to be included in the value of supply of services provided by GTA referred to in(a) then those services, should form part of composite supply referred to insection 2(30) of CGST ACT.

IS GTA LIABLE TO GET REGISTERED?

Generally as per the provisions of section 22 of CGST ACT, 2017

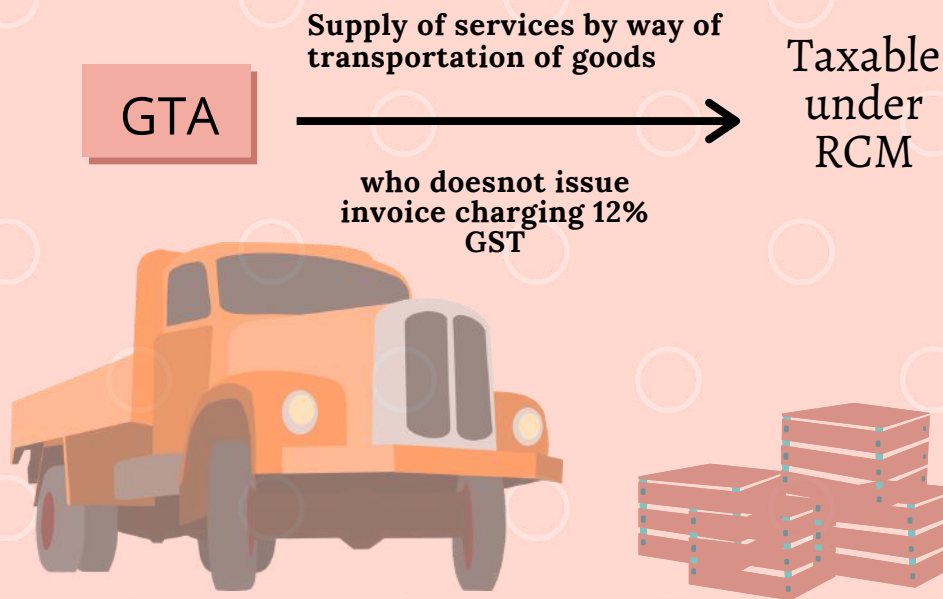
(1) Every supplier shall be liable to be registered under this Act in the State or Union territory, other than special category States, from where he makes a taxable supply of goods or services or both, if his aggregate turnover in a financial year exceeds twenty lakh rupees:

Provided that where such person makes taxable supplies of goods or services or both from any of the special category States, he shall be liable to be registered if his aggregate turnover in a financial year exceeds ten lakh rupees.

Explanation.—For the purposes of this section,— (i) the expression "aggregate turnover" shall include all supplies made by the taxable person, whether on his own account or made on behalf of all his principals; (ii) the supply of goods, after completion of job work, by a registered job worker shall be treated as the supply of goods by the principal referred to in section 143, and the value of such goods shall not be included in the aggregate turnover of the registered job worker; (iii) the expression "special category States" shall mean the States as specified in sub-clause (g) of clause (4) of article 279A of the Constitution.

As per Notification No. 5/2017–Central Tax, dated 19.06.2017 the Central Government hereby specifies the persons who are only engaged in making supplies of taxable goods or services or both, the total tax on which is liable to be paid on reverse charge basis by the recipient of such goods or services or both under sub-section (3) of section 9 of the said Act as the category of persons exempted from obtaining registration under the aforesaid Act.

(I) AS PER NOTIFICATION NO.13/2017



Any factory registered under or governed by the Factories Act, 1948 (63 of 1948)

Society (Registered under Societies ACT)

Any co-operative society, established under any law

Any person registered under the Central Goods and Services Tax Act or the Integrated Goods and Services Tax Act or the State Goods and Services Tax Act or the Union Territory Goods and Services Tax Act

Any body corporate established, by or under any law

Any partnership firm whether registered or not under any law including association of persons
Any Casual Taxable Person

EXEMPTIONS

Services provided by GTA to an unregistered person (including unregistered casual taxable person) are exempt from GST by virtue of ENTRY 21A. Further, GTA services provided to registered Casual Taxable persons and following persons, even if unregistered under GST law are liable to tax.

- 'Factory registered under factories Act
- 'Society registered under societies ACT,
- 'Co-operative society
- 'Body Corporate
- 'Partnership firm including Association of persons

Following goods transported by GTA is exempted.

1. Agricultural produce.
2. Milk, Salt & Food grains including flour, pulses & rice.
3. Defense/Military equipment.
4. Newspapers/Magazines registered with the registrar of newspaper.
5. Relief materials meant for victims of natural or man-made disasters, calamities, accidents or mishaps.
6. Goods where consideration charged for the transportation of goods on a consignment transported in a single carriage does not exceed Rs.1500.
7. Goods, where consideration charged for transportation of all such goods for a single consignee does not exceed Rs.750.

As per entry 21 B

Services provided by GTA by way of transport of goods in a goods carriage to

- i] Department/Establishment of Central Government State government/Union territory
- ii] Local Authority
- iii] Government agencies

which has taken registration under CGST ACT only for the purpose of deducting tax under section 51 and not for making any taxable supplies of Goods or Services or Both.

SHE'S TOO OLD! OR IS SHE?

TAKEAWAYS FROM AN INTERVIEW WITH
MANJULA RAJAN
BY ALLEN ALEX (SRO 0605905)

Does education come with an Expiry Date? Is there any written law that a women's education should end with her marriage? Who decides all these rules? Society has advanced to such a great extent that a women's identity is hidden behind her husband's name. But as always there will be some amazing exceptions to the default norms of society. Her life is indeed a roller coaster ride.

Every war fought is known for the destruction it caused. But the Indo Pak war was a blessing in disguise for her – as it postponed her marriage by 2 years. By God's grace, she passed her 10th and 11th in the meantime. But the norms of society for a woman put the wedding garland on her neck when she was 18 years old. Being the eldest among the three daughters in the family, she had to bear the responsibility on her shoulders. She was still in her 12th std when her marriage happened on May 13, and in a span of few days, she appeared for her final exams. Life took a complete U-turn after her marriage. The Calicut girl was now part of the Delhi city- a new place, a new language, new people, and a new life. Life was very kind to her.

Eighteen years of her life passed by very smoothly, and by that time she had become a loving mother of two wonderful kids. Her Husband was indeed a strong pillar for her to lean on. But there was one person who kept troubling her. She tried so hard to avoid his specific questions, but destiny made sure that she couldn't escape his loving care. It was none other than her wonderful Dad.

In the society that denies women of dreaming about education, he was indeed the difference. He was the first one who told her "Child, why don't you resume your studies?" That question penetrated through all the shackles of society. It made her think a lot. "How is it even possible? A married woman thinking of studying? What will the society say?" She had a son who was stepping into his college life. Her mind was nothing less than a volcano fuming with questions. It's been 18 years since she touched a book. But her dad was constantly behind her. Pushing her to rekindle her dreams. Since she loved her parents so much, she decided to write the entrance exam for BA/MA integrated course just to satisfy her dad. She prayed hard that she failed the exam. So that now she would have an excuse to tell her dad. She went to Mysore and enjoyed her time after giving exams. She was confident that she will fail. But God had a different purpose for her life. Her results finally came. **Continue reading [here](#).**

Are Women with Guns Safer?

BY RAJAT SANTHOSH (SRO 0498926)

When you roughly read this topic, an obvious yes might come to your mind. “Yeah, everyone is afraid of guns” or “No one wants to be killed”—Well, you have to think deeper. You’re not completely wrong though.

Anything with strong roots will always find its way to grow back even if you cut the body off. Someone who sees a woman as an object would be startled at first when he sees an armed woman. But in time, if he is not made to fully understand as to how women too are human beings, and as to how women are equal to men, he’ll eventually figure out a way to tackle her in the future.

Big problems like these will not settle for temporary solutions. If a woman killed a man in self-defense by shooting him, is there any guarantee as to whether she’ll be scot-free from the law? Everyone might be aware as to what really happened, but justice has been denied to the deserved in the past. This country has witnessed it more times than we can remember.

Strong roots play an important role. These roots grow as we grow. So, upbringing is crucial. What a mother advises her child, the acts of his/her parents, and the overall approach of society. If a child grows up hearing how women should always place themselves below men, he/she would grow up thinking it’s the right thing for many years. And as the years pass, the roots get stronger.

Society should focus on empowering women, and not using women to empower men.

Is killing a potential rapist with a gun justified? “Yes, he would’ve raped her, she did the right thing” or, “No, he should’ve been punished by law. She doesn’t have the right to take the law into her hands”. The two sides of a filthy coin.

Women deserve equal chances as men. Society should focus on empowering women, not using women to empower men.

This simple attitude can change the world for the better. It can bring peace, understanding, and much more happiness to everyone’s lives. It’s not a big thing. It’s the little things. Fight for what you deserve.



CA-RTOON CORNER

WINNERS OF DRAWING COMPETITION HELD AS PART OF **WOMEN'S DAY**

Congratulations!



First Prize

Amal t.M

SRO 0629151



Third Prize
SaiKripa
SRO 0650107



Second Prize
Robin Raju
SRO 0614811

SCRAPBOOK



BANK AUDIT SEMINAR

YMCA HALL,
PALARIVATTOM
MARCH 24, 2021



INAUGURATION OF SICASA BAND






FREEHIT 2021




Elocution competition - Celebrating Women's day



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