



ERNAKULAM BRANCH OF **SICASA**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

INICIO

Happy Children's Day!

Industrial Visit To FACT

Denita Mendez

Justeena Mariam John





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Chairman's Message



Dear Students,

I trust this message finds you all in good health and high spirits. As we step into the month of December, I am pleased to share some noteworthy updates and reflections with you through our esteemed newsletter, INICIO.

Firstly, I want to express my gratitude to each one of you for your continuous support and dedication towards the growth of SICASA Ernakulam. It is heartening to see our community of CA Students coming together to foster a spirit of collaboration and knowledge-sharing. In the month of November, we kickstarted the activities with an Industrial Visit to FACT immediately after a short break for the examinations held in November. It was great to see your enthusiasm to learn about the industry and FACT.

As we navigate the dynamic landscape of the financial world, staying updated on the latest industry trends and regulations is paramount. I urge each one of you to take advantage of the resources and educational opportunities provided by SICASA Ernakulam to enhance your skills and stay abreast of the ever-evolving financial landscape.

Looking ahead, we have an exciting lineup of events and activities planned for the coming weeks of December. These include seminars, study tour and sports activities to foster both personal and professional development. I encourage you to mark your calendars and actively participate in these events to make the most of the enriching experiences they offer.

In conclusion, I extend my best wishes to all members of SICASA Ernakulam for a successful and fulfilling month ahead. Let us continue to strive for excellence, support each other, and contribute to the growth and prosperity of our esteemed profession.

Thank you for your continued dedication and enthusiasm.

Best Regards,

CA Tonny Varghese
Chairman, SICASA Ernakulam

Secretary's Report

Saikripa

SRO0650107



As December unfolds, the festival of joy is upon us, and I am thrilled to share the exciting happenings and experiences that have marked our chapter in recent weeks.

Our industrial visit to FACT Ltd. (Fertilisers and Chemicals Travancore Ltd.) was a tremendous success. Students had the opportunity to witness firsthand the operations of this renowned establishment and gain valuable insights into the industry. A special thanks to all who participated, making this educational journey a memorable one.

The spirit of giving was alive and well during our clothes donation drive. Your generosity has touched the lives of many, and the warmth you have shared will undoubtedly make this festive season brighter for those in need. Your compassionate contributions truly embody the values of our SICASA family.

The Treasure Hunt event added an element of excitement and camaraderie to our activities. Teams worked together to solve clues, fostering teamwork and creating lasting memories. Congratulations to the participants for making the event a resounding success.

As we embrace the festive season, let us carry the spirit of joy, gratitude, and unity into our hearts. December is a time to reflect on the year gone by, celebrate our achievements, and set new aspirations for the future. Together, as a thriving SICASA community, we have much to be proud of.

On behalf of the SICASA Ernakulam, I extend warm wishes to each one of you for a Merry Christmas and a Happy New Year. May this season bring you moments of happiness, laughter, and the warmth of family and friends. As we bid farewell to 2023, may the New Year usher in prosperity, success, and new opportunities for growth.

Thank you for your active participation and dedication to making SICASA Ernakulam a vibrant community. As we close the chapter on this year, let us eagerly anticipate the adventures and achievements that await us in the coming year.

Wishing you all a festive season filled with joy, and a New Year brimming with success and fulfillment.

Warm regards,

Saikripa
Secretary, SICASA Ernakulam

Vice Chairman's Report

Sreeraj Remesh

CRO0625712



As we step into December, the month of joy and celebration, I am filled with a sense of gratitude and anticipation. I trust this message finds you all in high spirits after successfully navigating through the challenges of the November exam month.

November was undoubtedly a month of dedication and hard work as many of our members took on the challenge of exams. Your commitment and resilience are commendable, and I applaud each one of you for your efforts. Now, as we turn the page to December, let us embrace the festive spirit that this month brings.

December is not just a month; it's a feeling of joy, warmth, and togetherness. It's a time to celebrate achievements, cherish friendships, and look forward to new beginnings. I encourage each of you to take a moment to reflect on the milestones you've reached and the growth you've experienced throughout the year.

In the spirit of the season, I extend my heartfelt wishes to you and your loved ones for a Merry Christmas and a Happy New Year. May this festive season fill your hearts with happiness, your homes with laughter, and your lives with prosperity.

As we approach the end of another successful year, let us carry the spirit of unity and collaboration into the coming year. SICASA Ernakulam is more than an organization; it's a family, and together, we can continue to achieve great things.

Thank you for your unwavering support and active participation throughout the year. May this season bring you moments of joy and reflection, and may the New Year usher in new opportunities and successes.

Wishing you all a wonderful christmas and a prosperous New Year!

Warm regards,

Sreeraj Remesh
Vice Chairman, SICASA Ernakulam

Editors' Note



Hello Everyone,

As November fades away, we look back on a month filled with exams, late-night studies, and determination. For us CA students, it was a month of challenges and learning.

As we reflect on the past month, we also find joy in celebrating the innocence and boundless potential that Children's Day brings. In the midst of number crunching and ledger balancing, let us take a moment to appreciate the child within us—the one with unbridled dreams and limitless curiosity.

During November, SICASA Ernakulam conducted an enriching industrial visit to FACT which provided us with real-world insights into the practical applications of our studies, connecting the dots between theory and industry practices. The hands-on experience left an indelible mark on our understanding. Adding a touch of excitement to the month was the lively Treasure Hunt, where students came together for a thrilling adventure. The hunt not only tested problem-solving skills but also fostered team spirit and collaboration.

This newsletter is packed with insights, updates, and stories that capture the spirit of November.

Our editorial team has put in hard work to bring you diverse content. Take a break, enjoy the festive season in December, and happy reading!



DEVIKA NISHU



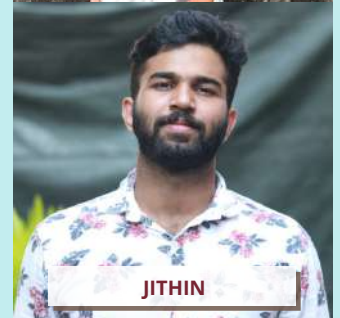
ABHIRAMI



ANJALI



ATHULYA



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INDUSTRIAL VISIT TO THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED (FACT)

DENITA MENDEZ (SRO0604139)
JUSTEENA MARIAM JOHN (SRO0807943)

The Ernakulam Branch of SICASA of ICAI conducted an industrial visit to The Fertilisers and Chemicals Travancore Limited (FACT) on the 18th of November 2023. This meticulously organized excursion provided the students with an invaluable opportunity to witness firsthand how a factory operates and the practical applications of auditing concepts we've garnered within the walls of our classrooms.

The Fertilisers and Chemicals Travancore Limited (FACT) was incorporated in the year 1943 as the first large-scale fertilizer plant in India at Udyogamandal, Kochi, Kerala. FACT started production in 1947. Initially in the Private Sector, FACT became a Public Sector company in 1960 and the Government of India became the major shareholder in 1962. Over the years, FACT has grown far and wide and now stands as one of the biggest fertiliser enterprises of the country, specializing in the production of Ammonia, NPK, Sulphuric Acid, Caprolactam and FACTAMFOS.

The excursion of 23 students was flagged off from the ICAI Bhawan at Diwan's Road at 9:30 AM and we were joined by the SICASA Chairman, CA Tonny Varghese. Upon arrival at the Factory by 10:45, we were warmly welcomed by the FACT team, who briefed us on the factory's key operations and provided us with essential safety gear, thus setting the stage for an enlightening experience.

We had the opportunity to observe various production processes, particularly the Sulphuric Acid Plant. The expert operators at the factory explained each step-in detail, including how Sulphur dioxide created by exposing Sulphur Granules to humid air is later converted into Sulphur Trioxide by adding Vanadium Pentoxide as a catalyst over and over and over so that harmful emissions are minimised. They emphasised on the temperature requirements of each stage and how it is achieved using the huge array of equipments, including the various towers,

turbines, coolers and and furnaces. The operators also elucidated on the Contact process, where Sulphur Trioxide gas reacts with water to produce concentrated Sulphuric Acid and Oleum. Both of these products are used as raw materials for the manufacture of Ammonium Sulphate and Caprolactam respectively.

The emphasis on safety was evident throughout the visit. We received a detailed briefing on the safety measures implemented in the factory, including the use of personal protective equipment and emergency response protocols.

We also got to see FACT's strong emphasis on environmental sustainability. The operators placed emphasis on the impact of Environmental laws applicable to the factory, including measures taken to restrict SO₂ emissions to 1200 ppm., and how FACT goes beyond them to meet its environmental responsibilities. We explored the eco-friendly initiatives adopted by the factory, such as waste management, recycling, and energy conservation. The interactive session also allowed us to engage in meaningful discussions, ask questions, and gain insights the challenges and innovations in the chemical industry.

The industrial visit to The Fertilisers and Chemicals Travancore Limited (FACT) was an enriching experience. The visit bridged the gap between theoretical knowledge and practical application. Seeing concepts from our textbooks come to life was a valuable experience. We developed a heightened awareness of the importance of safety, quality control, and environmental sustainability in the chemical industry.

We extend our gratitude to ICAI Ernakulam and the Ernakulam Branch of SICASA of ICAI for organizing this insightful trip.

SCRAPBOOK

TREASURE HUNT



INDUSTRIAL VISIT TO FACT



fun corner

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Get your brain cells working and win an opportunity to appear in the next edition of our Newsletter. All you have to do is solve this sudoku, scan the QR Code and send your solution.
So what are you waiting for!!



UPCOMING EVENTS IN DECEMBER 2023

- 03 NATIONAL TALENT
SEARCH
- 04 JOINT SEMINAR WITH
SCMS
- 09 GST SEMINAR
- 10 IMPETUS - VOLLEYBALL

GOOGLE CLASSROOM

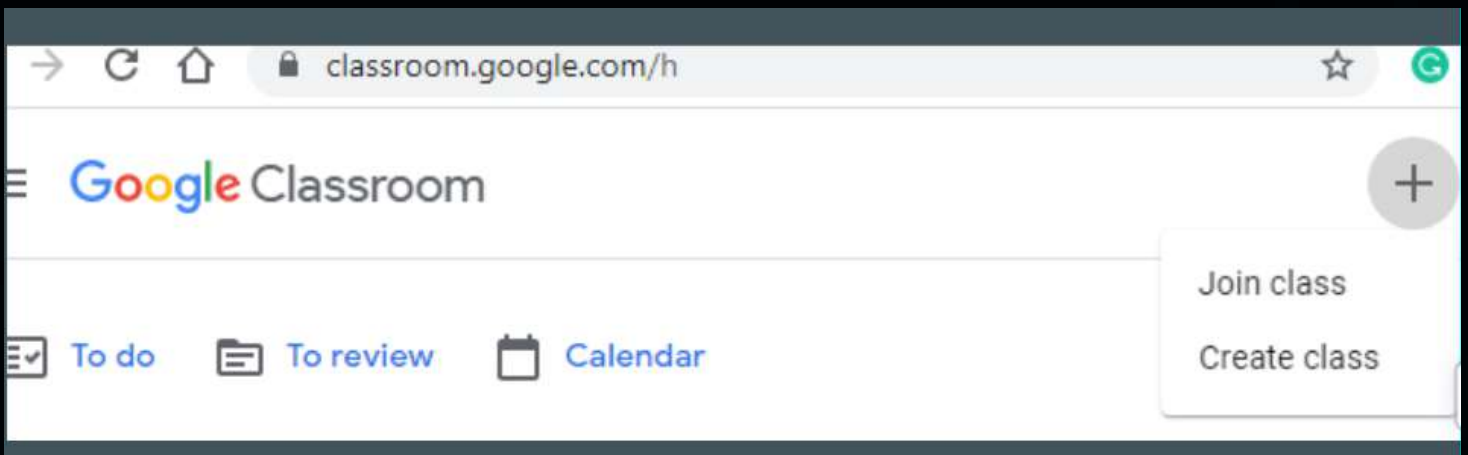
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