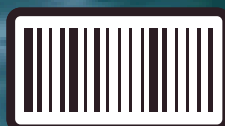




THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

DHWANI

SICASA ERNAKULAM



"IGNITE YOUR PEN. ILLUMINATE YOUR CANVAS"

Welcome to the newest Edition: Discover the Latest Updates and Insights!

QUOTE OF THE MONTH

DHWANI - SEPTEMBER EDITION

*"Like a lotus flower that
blooms in the face of
adversity, rise above the
challenges of life with grace
and beauty."*

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CHAIRMAN'S MESSAGE

2024

SEPTEMBER

SICASA



CA Roopesh Rajagopal

Dear Students,

As we reflect on the eventful month of September, I am filled with pride and appreciation for the remarkable spirit displayed by our student community. The past weeks have been a testament to your dedication, active participation, and unwavering commitment to professional growth and the values underpinning our journey as future Chartered Accountants.

September was a month of celebration, learning, and milestones. The vibrant festival of Onam brought us together, reminding us of the importance of unity, prosperity, and cultural pride. The Onam competitions saw outstanding displays of talent and creativity, with students actively participating. This spirit of community is what defines us and strengthens the bond we share.

We were also honored by the visit of the Hon'ble President of ICAI, CA Ranjeet Kumar Agarwal who presided as the chief guest for a highly insightful seminar hosted by SICASA Ernakulam. His presence was not only a privilege but also a source of inspiration for all of us. The President's words offered valuable guidance, and I trust they will resonate with each of you as you progress toward becoming accomplished Chartered Accountants.

Teachers' Day allowed us to express our heartfelt gratitude to the mentors and guides who play such a vital role in shaping our careers. Their wisdom, patience, and commitment to our success continue to be a cornerstone of our professional growth. Let us always honor and value their contribution, for they are the pillars upon which we build our future.

In addition, we successfully launched the CA Final Online Revision Series, designed to help students prepare effectively for their exams. This initiative, coupled with the array of events and sessions conducted, marks our ongoing commitment to supporting your academic and professional development.

As we look back on a month filled with vibrant festivities, meaningful celebrations, and academic growth, I urge you all to continue fostering the same passion and commitment. Each step you take, each challenge you overcome, and each opportunity you seize brings you closer to achieving your goals.

Let us continue to support one another, stay focused on our objectives, and remain dedicated to the values of our profession. Together, we will continue to create lasting memories and milestones on our path to success.

**Warm regards,
CA Roopesh Rajagopal
Chairman, SICASA**

DHWANI - 2024

SECRETARY'S REPORT

Sicasa Ernakulam

**Betcy Varghese**

SRO0748410

Hi All,

September was an incredibly hectic month with the Tax Audit season and examination time in full swing. Despite the busy schedule, SICASA Ernakulam provided a much-needed sigh of relief for our students.

We organized a Teacher's Day Competition, where we honored our esteemed faculties and held an Elocution Competition to mark the occasion. Additionally, being the month of Onam, the festival dear to all Keralites, we hosted a grand Onam celebration at ICAI for our students, which was a huge success.

In preparation for the upcoming November exams, we launched our revision series, GURUKUL, to help students with their studies. We also conducted competitions like Malayali Manka, Kerala Sreeman, and a Caption Writing competition, all of which received an overwhelming response.

Looking ahead, we have planned FreeHit – a Cricket Competition – for the coming month, along with several other exciting events.

Stay connected with us, and we send our best wishes for the upcoming exam results and future exams!

Betcy Varghese
Secretary
SICASA – Ernakulam

DHWANI

VICE CHAIRMAN'S REPORT



BAMSIL SAMAN
SRO0646873

Hello dear readers,

Welcome to another exciting edition of our newsletter! As we continue to forge ahead, we're thrilled to bring you updates on the amazing initiatives and events that have been empowering our student community. This month has been filled with vibrant activities, collaborative learning, and a renewed sense of unity as we work together to achieve greater heights.

The main highlight of the month was the distinguished visit of Honorable ICAI President, CA Ranjeet Kumar Agarwal, who graced our seminar on Auditing and Financial Reporting as the Chief Guest. It was a privilege to have his presence, which added great value to the occasion. The seminar featured value talks from CA Amal Paul and CA Govind Sekhar. We were also excited by the presence of CA Babu Kallivayalil, former CCM and Chairman of the Board of Studies of ICAI, CA Sreepriya Kumar, CCM of ICAI, and CA Satheesan P, along with other esteemed members of the managing committee of Ernakulam ICAI . The seminar was a great success, attracting over 100 participants and receiving excellent feedback.

The Teachers' Day celebration was another notable event, attended by over 75 students. The program featured a special webcast from the ICAI President, followed by speeches from students and faculty members at the institute. The event concluded with a ceremony honoring the teachers present for the occasion.

This month marked the celebration of Onam, Kerala's beloved festival. We organized an Onam celebration at the institute, which included the traditional creation of a flower bed (Pookkalam), various Onam games, and other festive activities. Additionally, we hosted the Malayali Manga and Kerala Sreeman competitions, which drew over 30 participants. The celebrations were a tremendous success, creating a lively and festive spirit for everyone involved. We also held an online caption writing competition, which received over 30 entries, showcasing the creativity and engagement of our participants.

We also conducted a highly beneficial five-day revision session on Advanced Financial Management (AFM) for CA Final students, led by CA Tabish Hassan. This session provided valuable insights for those preparing for the November exams. Best of luck to all students appearing for the upcoming exams!

We are coming with more exciting events in the upcoming days. Stay updated!

Bamsil Saman C M
Vice Chairman
SICASA - Ernakulam

EDITOR'S NOTE

Dear Readers,

As we bring you this special edition, we are thrilled to immerse ourselves in the joyous and vibrant spirit of Onam, the harvest festival that lights up hearts and homes across Kerala. Onam isn't just a celebration of abundance; it's a time of unity, nostalgia, and cultural pride. It reminds us of the legend of King Mahabali and the values of equality, prosperity, and peace that he represents.

Onam is a time when communities come together—families unite, friends reconnect, and the entire region blooms with color, festivity, and warmth. The tradition of making *pookalams* (floral carpets), the exciting snake boat races, and the mouth-watering *Onasadya* (the grand feast) all add layers of meaning to this beloved festival. In this issue, we aim to capture the essence of Onam, showcasing the beauty, traditions, and modern interpretations that make it so special.

In today's fast-paced world, festivals like Onam give us an opportunity to slow down and reflect on the values that truly matter—gratitude, sharing, and being present with our loved ones. Through the stories, articles, and photographs in this edition, we hope to transport you into the heart of this joyous festival, celebrating its past while embracing its future.

So, whether you're gathering with loved ones to savor the flavors of *Onasadya*, or simply cherishing the colors of a beautifully crafted *pookalam*, we hope this edition brings you closer to the true spirit of Onam.

Here's wishing you all a prosperous, joyful, and peaceful Onam!

Happy Reading



ABHIRAMI



AKSHAY ARAVIND



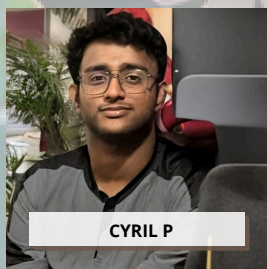
ANU KRISHNA



ATHIRA SASI



ASWANI S



CYRIL P



SOURAV SAI

EVENT SCHEDULE

OCTOBER UPCOMING
EVENTS

One Day IV

**Freehit 2024 – Cricket
Tournament**

TP Audit Seminar

**Arm Wrestling
Competition**

**Career Counselling
session**

**Joint Seminar
with Universities**

October

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9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

“Ignite your pen ,
illuminate your canvas”

STUDENT ARTICLE



ATMANIRBHAR BHARAT ABHIYAN : SECTORAL

Article By:
Gautama Arangil
SRO0792852

What is Atmanirbhar Bharat Abhiyan?

- Self-Reliant India Campaign
- Vision of New India
- Envisaged by our Honorable PM Shri Narendra Modi Ji on 12 May 2020
- A special package of 20 Lakh crore –10% of India's GSP
- PM Modi raised his “Vocal for the Local

OBJECTIVES:

- Making India Self-Sufficient
- Reducing Dependency on the import of goods
- Emphasis on domestic production
- Production of high-quality goods with a global market value
- Increase exports and become a Global giant.



The state of world today teaches us that Atmanirbhar is the only path -PM Narendra Modi

BEGINNING

- During the CORONAVIRUS PANDEMIC
- Lockdown and existing slowdown in growth economy.
- To highlight locally produced goods
- Lower import, increase production, raising export
- ESHAH PANTHAH – A self-sufficient India

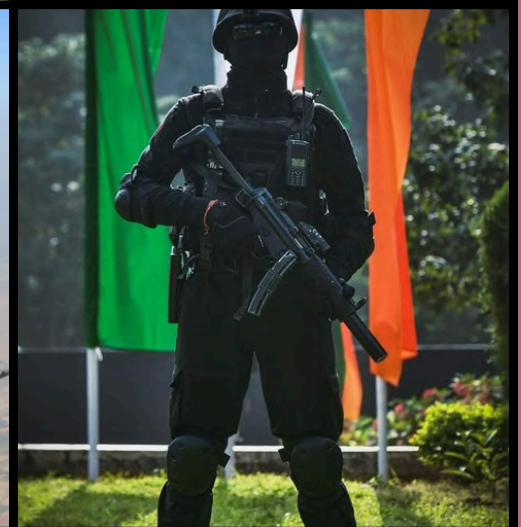
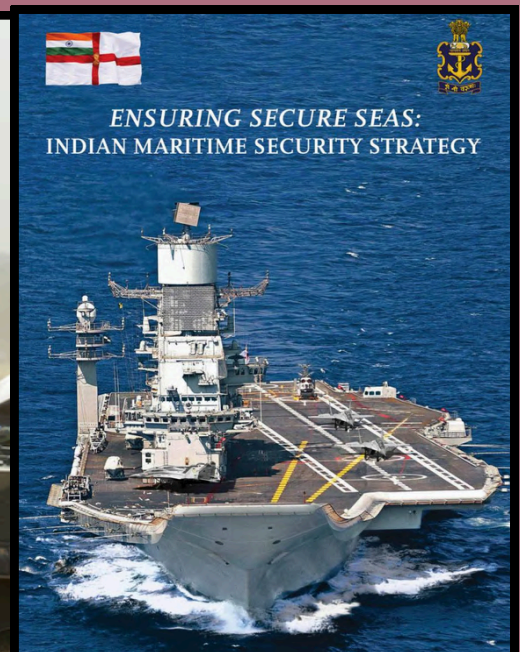
TIMELINE:

- Three packages worth Rupees 29.87 trillion in relation to the COVID-19 pandemic's second and third behind Atmanirbhar 2.0 and 3.0
- Boosting scope for private participation in several sectors
- Increasing FDI in the defence sector
- The Production linked incentives PLI , new central healthcare scheme
- Supply Chain Reforms for Agriculture
- Rational Tax Systems, Simple & Clear Laws, Capable Human Resources and Strong Financial System.



THE DEFENCE LEAP:

- Import prohibitions over 101 items over 5 years
- A new category of procurement, IndianIndigenously
- Designed, Developed and Manufactured items (Indian-IDDMM) was created
- In the fiscal year 2022, the Ministry of Defence spent 65% of its capital budget on domestic procurement.
- Increased self-reliance in the construction of its warships and submarines.



5 key pillars of Atmanirbhar Bharat Abhiyan :

- Economy - To create an economy capable of taking a quantum leap rather than developing and changing gradually.
- Infrastructure - To build more and more facilities within the nation
- System - To create a cutting-edge system that can satisfy the needs and goals of the twenty-first century
- Demography: To aspire on the country's current millennial population
- Demand: Atmanirbhar Bharat seeks to establish an appropriate cycle of supply and demand within the economy
- The manufacturing sector in our nation currently accounts for 15% of GDP, a percentage the government hopes to significantly enhance.

The key focus areas of government for an Atmanirbhar Bharat are:

- Agriculture
- MSME
- Migrants
- Health
- Education
- Defence
- Space
- Banking Credit
- Food Security
- Mining



Evaluation of the 4-year journey since its inception in 2020

The Indian economy has been divided into 20 sectors for evaluation :

- Manufacturing
- Agriculture
- Fisheries
- Animal Husbandry
- Dairy
- Power
- Coal
- Minerals
- Civil Aviation
- Defence Production
- Space
- Atomic Energy
- Pharmaceuticals
- Automobiles
- MSME
- Electronics
- Textiles
- Tourism And Hospitality
- Construction
- Real Estate

Aatma Nirbhar Bharat Index AI

- These sectors are analysed based on an Aatmanirbhar Bharat Index AI.
- A sector is considered Atmanirbhar, or self-reliant if it's
- The Atmanirbhar Bharat Index is greater than 1.
- A sector with an Atmanirbhar Bharat Index of less than one
- (1) denotes one that imports more goods than it exports
- **India's Atmanirbhar Bharat Index as per latest report is 0.69**

WE ARE SELF-SUFFICIENT, OR ATMANIRBHAR, IN JUST EIGHT SECTORS THAT INCLUDE:

- Apparels & Textiles
- Food Items
- Steel and Iron
- Transportation
- Leather Goods

WE ARE SELF-SUFFICIENT, OR ATMANIRBHAR, IN JUST EIGHT SECTORS THAT INCLUDE:

- Electronics
- Manufacturing
- Plastics, Chemicals and Dyes
- Minerals
- Wooden Goods
- Vegetable Products



The Road Ahead

- Our Exports Have Been Rising Sharply In Recent Years
- The Vast Difference Between The Import And Export Numbers Is Coming Close
- We Possess The Power To Make Purchases
- Supporting Indian Brands
- To Say No To Imported Goods And Support Our Local Manufacturers
- Let Us Become A Producer Rather Than A Consumer
- Together, impossible is nothing



**FUTURE OF
MANUFACTURING
INDUSTRY IN INDIA**
Is it the right time to Invest?

LENS THROUGH YOUR EYES



september edition

Where the Sky Meets the Horizon: Capturing Sunrises and Sunsets



Jean John
CRO0684079

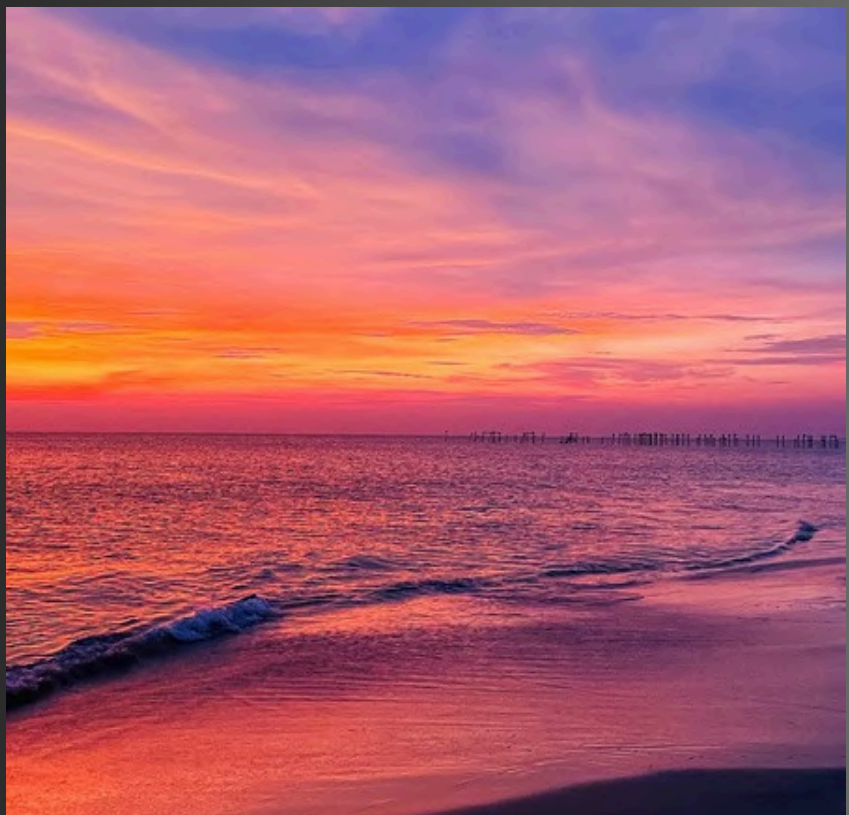
"Chasing the first light, where the road meets the sky. A journey on two wheels, and the sunrise that makes it all worthwhile."

#RideToRise"

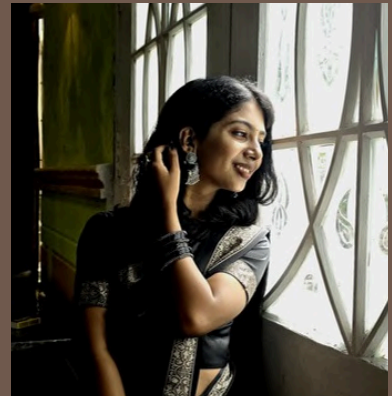
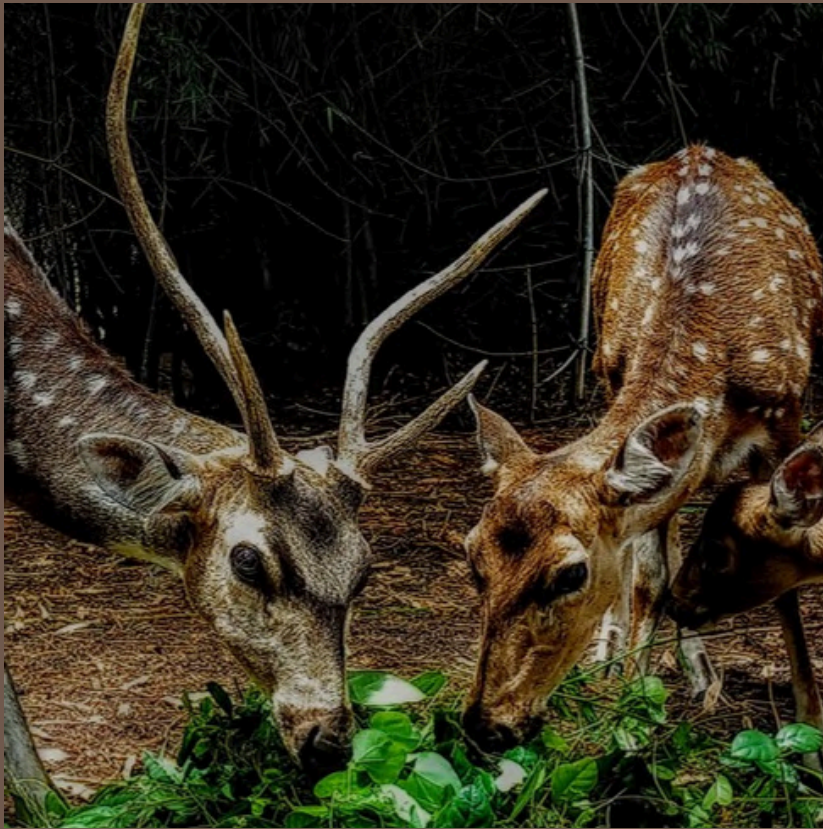
"Work Meets Serenity: Capturing Alappuzha's Shores After the Day's Audit .Wrapping Up the Day with Nature's Golden Goodbye"

#sunset @ Alappuzha

Sai Kripa Iyer
SRO0650107



"Into the Wild: Capturing Nature's Untamed Beauty"

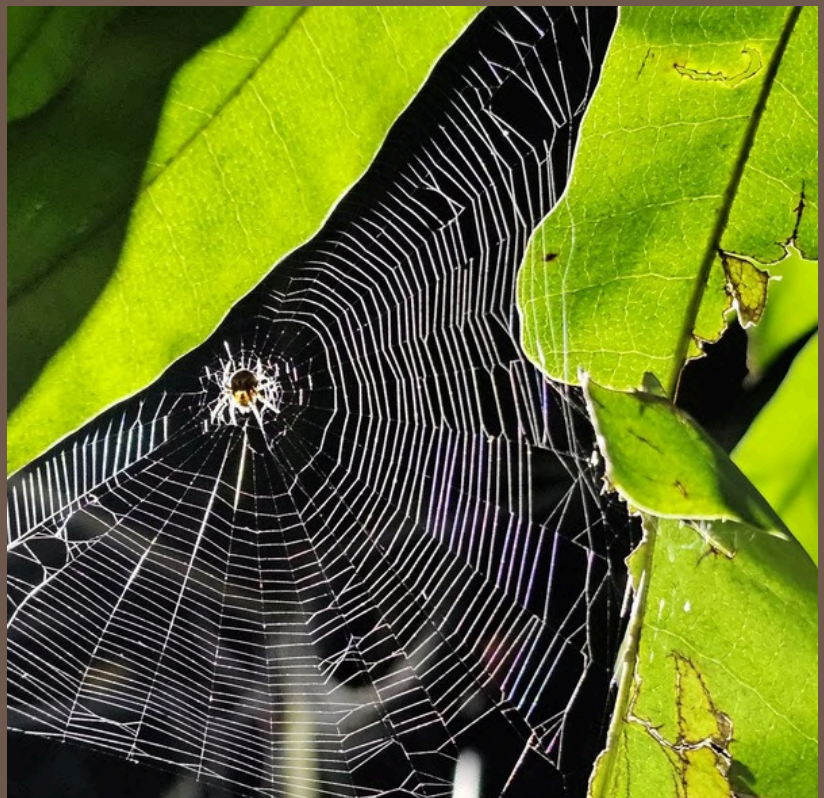


Aneena Mercy Sam
SRO0770335

"A Quiet Feast: Two deers finding peace in nature's abundance, reminding us of the beauty in simple moments."

"Nature's art at its finest: Threads of spider silk woven into a branch, sparkling softly in the moonlight."

Anupama Suja Renjith
SRO0803997



"The Ocean Whispers: Stories of Timeless Beauty and Boundless Freedom"



"Tranquility at Dusk: A Serene Sunset Over Subash Park, Where a Stunning Blend of Colors Paints the Sky."

Allen Sony
SRO071595

"Sunrise with the people you love never fails to bring peace. It's always a gift to pause and breathe in the beauty of these golden moments."



Jeffrey
SRO0774836



At the end of India's southern tip - Kanyakumari, where the sun rises from the union of three seas, symbolizing the start of limitless adventures.

Steve Francis
SRO0701274

FUN CORNER

MIND GAMES CENTRAL: TEST YOUR WITS IN THE
QUIZ & CROSSWORD CORNER!

PUZZLE PARADISE: YOUR DESTINATION FOR
QUIZZES, CROSSWORDS, AND MORE!

CHALLENGE ACCEPTED: ENTER THE QUIZ &
CROSSWORD ZONE!



Mind Benders & fun Facts

Solve Your Way to Fun!

✂ Tax or Not a Tax? (True or False)

Can you guess if these are actual taxes or just made-up ones?

1. Window Tax – Paid based on the number of windows your house has.
 - (Answer: True! This existed in 18th century Britain.)
 -
2. Laughter Tax – A charge for every time you laugh in public places.
 - (Answer: False! That would be cruel!)
 -
3. Beard Tax – A tax for growing facial hair.
 - (Answer: True! It was introduced by Peter the Great in Russia.)
 -
4. Bicycle Tax – A fee to ride a bicycle in the park.
 - (Answer: False! There's no tax on fun rides—yet!)

🧠 Finance Riddles

1. Riddle:

I can make you feel like you're losing, yet when you have me, you're winning. I come in percentages, and the more of me you have, the better! What am I?

Answer: Interest rate on savings!

1. What tax is based on what you own, goes up if your property's value increases, and you might pay it annually or semi-annually

1. Answer: Property tax!

Brain Teasers Galore

Dive into Our Fun Quiz!

****Brain Teaser: The Mysterious Elevator Puzzle****

You work in a 100-floor building, and the elevators are notoriously slow. To make things worse, you just discovered a strange quirk: one of the elevators only stops at floors that are prime numbers!

Here's the puzzle: You're on the 1st floor, and you need to reach the 100th floor as quickly as possible, but you can only use the prime-floor-stopping elevator. You want to figure out a path that minimizes the number of stops you need to make, given the prime-number limitation.

****Here are the rules:****

1. The elevator only stops on floors that are prime numbers.
2. You start at floor 1, which is not prime, so you need to get to the first prime floor to even begin your journey.
3. Once on the elevator, you can't go backward; you can only go up.

****Challenge:****

- How many prime-number floors do you need to stop at before reaching the 100th floor?
- What is the optimal path (in terms of the least number of stops) to reach the 100th floor?

(Hint: List out the prime numbers between 1 and 100 to start.)

This puzzle requires logical thinking, familiarity with prime numbers, and the ability to plan an optimal path.

Answer:

The minimum number of stops needed to reach the 100th floor is 4 stops, and the optimal path is via floors 2, 19, 43, and 97.

MEMORIES OF *kaleidoscope of memories, each fragment a vibrant hue in the tapestry of time.* SEPTEMBER



Reflecting on the mosaic of moments that defined July,
each memory a brushstroke in the canvas of life.

DHWANI september EDITION





Onam celebration 2024





GOOGLE CLASSROOM

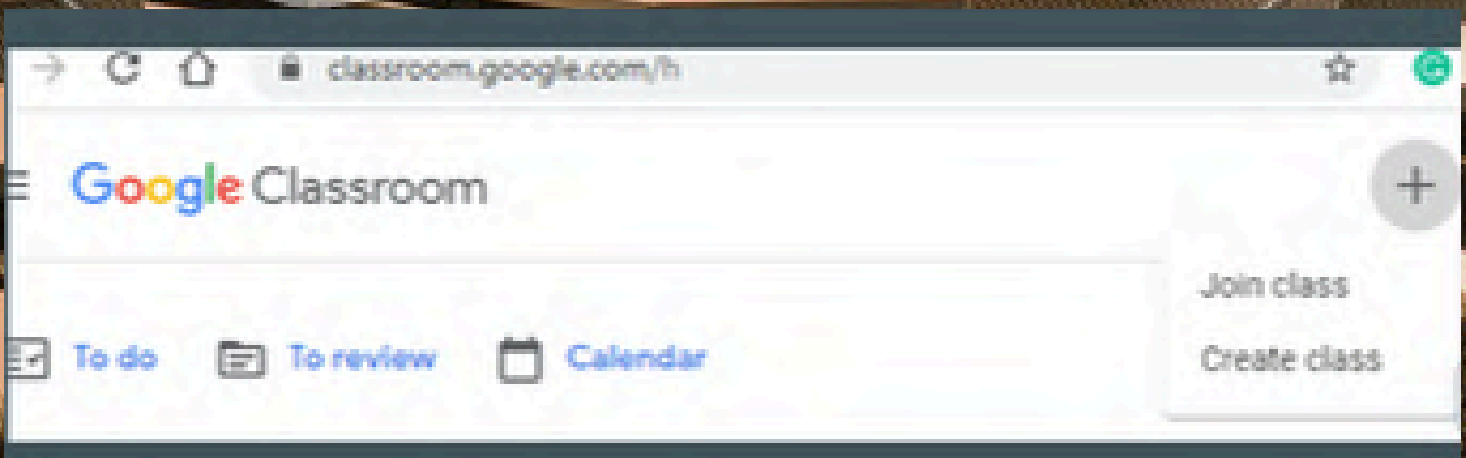
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TO YOU
"THE VIRTUAL CLASSROOM", A STEP
CLOSER TO OUR GOAL!

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- CLICK ON THE "+" BUTTON TON THE TOP RIGHT CORNER
- ENTER THE CODE BPHMJCN

Let's learn together with SICASA
ERNAKULAM



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